

We're here for you.

If you're a Member who may be affected by COVID-19, SchoolsFirst FCU offers advice and financial solutions.

What if I need help paying for major expenses?

We have a **Payroll Reduction Loan**¹ that lets you borrow just like a personal loan, at a more affordable rate.

- Loan amount up to 10% of your gross annual income (no more than \$10,000)
- Low interest rate of 3.90% APR
- Terms up to 36 months
- \$25 minimum monthly payment

What if I can't make my SchoolsFirst FCU loan payments?

You may be able to delay payments for select SchoolsFirst FCU loans.

- You may qualify to skip or defer payments up to three months² or reduce payments up to 50% for six months² on consumer loans such as Auto, Personal, and other loans
- You may qualify to skip Credit Card payments for up to two months²

What if I can't make my SchoolsFirst FCU home loan payments?

- You may qualify to temporarily suspend home loan payments
- For help with your first mortgage loan, please call 866.227.4394
- For help with your second mortgage loan or home equity line of credit, please call 800.462.8328, ext. 8723

Should I take a hardship withdrawal from my retirement account?³

Our financial advisors can help you evaluate your options. Call 800.462.8328, ext. 4116.

Can I make an early withdrawal from my share certificates?

We'll waive the early withdrawal penalty on withdrawals you make from a share certificate before the maturity date.⁴

Where can I get money management advice?

We partner with GreenPath Financial Wellness to offer advice and one-on-one financial coaching for Members.⁵

- Certified counselors are available to answer your questions about your finances and how to find solutions
- Call a certified GreenPath counselor at 844.572.5923 or visit schoolsfirstfcu.org/advice for more information

When you're faced with challenges, it's important to have the information you need to help you make the right financial decisions.

 **THINK HARD BEFORE YOU TAKE A PAYDAY LOAN**

Before jumping at a fast-cash offer such as a payday loan, take a moment to educate yourself about predatory lending. Then breathe, understand that you have alternatives and make an action plan.

 **BE CAREFUL WITH ONLINE JOB SCAMS**

The internet can be a great resource when you're searching for a new job. Unfortunately, it's also home to many online scammers who want to trick you into handing over your money or sensitive personal information so they can steal your identity.

 **MAKE A BUDGET AND CUT EXPENSES**

If you don't already keep a household budget, now's a great time to start. Skip your morning coffee run, cook at home, downsize your cable and do whatever you can to lower your monthly bills.

 **CONTACT YOUR CREDITORS**

If you're worried that you'll fall behind on your bills, contact your creditors now. Many will work with you to create affordable payment plans, especially if you contact them before you miss payments.

Members, let us help you explore your options.



VISIT
SCHOOLSFIRSTFCU.ORG OR MOBILE BANKING

Log in to Online or Mobile Banking and send us a message in the Message Center, select COVID-19 Help in the dropdown.



CALL
800.462.8328



Insured by NCUA.

Rates and programs valid as of 4/2/20 and subject to change. All loans subject to approval. You must be a Member in good standing. **1.** For a \$10,000 loan for a term of up to 36 months with a 3.90% APR with autopay the monthly payment will be \$295. Rate quoted is effective as of 4/2/20 and is subject to change. Rate reflects a 0.75% discount for automatic payments from your SchoolsFirst FCU Share Savings or Checking Account. **2.** Interest will continue to accrue. Once payments resume it will be applied to interest first. Skipped payments also result in extended maturity dates, increased total interest, and possibly a larger final payment. You won't be charged late fees and there won't be negative impact on your credit. Other fees may apply. If participating in Guaranteed Asset Protection (GAP) coverage, please review your disclosure as loan may not be covered beyond the original maturity date. **3.** SchoolsFirst FCU advisors are registered representatives of CUNA Brokerage Services, Inc. Representatives are registered, securities sold, advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor, which is not an affiliate of the credit union. CBSI is under contract with the financial institution to make securities available to Members. **Not NCUA/NCUSIF/FDIC insured, may lose value, no financial institution guarantee.** Not a deposit of any financial institution. CUNA Brokerage Services, Inc. is a registered broker/dealer in all fifty States of the United States of America. **4.** Certificate will be closed if its balance falls below the required minimum opening balance. **5.** GreenPath Financial Wellness is not affiliated with SchoolsFirst FCU.